LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
301 State House
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FISCAL IMPACT STATEMENT

LS 6808
BILL NUMBER: HB 1697

DATE PREPARED: Jan 9, 2001
BILL AMENDED:

SUBJECT: ICHIA funding.

FISCAL ANALYST: Jim Landers
PHONE NUMBER: 232-9869

FUNDS AFFECTED: GENERAL   **IMPACT:** Pending
                       DEDICATED
                       FEDERAL

Summary of Legislation: Provides that a member of the Indiana comprehensive health insurance association (ICHIA) that is unable to use the full amount of tax credits to which the member is entitled for assessments paid to ICHIA may certify the amount of unused tax credits to the ICHIA board. Requires the ICHIA board, in determining assessments of members for a calendar year, to reduce a member's assessment by the amount of the member's unused tax credit for the preceding year. Requires the ICHIA board to request reimbursement from appropriated funds in an amount equal to the amount of unused tax credits deducted in determining the assessments of members. Limits the gross assessment that may be imposed on a member to the remainder of 1.5% of the member's total health insurance premiums minus the member's Medicare and Medicaid revenues. Makes a continuing appropriation from the state general fund to provide funds to ICHIA to: (1) equal the amount by which ICHIA's assessments of members are reduced for unused tax credits; and (2) cover the amount by which ICHIA's claims and administrative costs exceed premiums and assessments due to the limit imposed on ICHIA's assessment of members.

Effective Date: Upon passage; July 1, 2001.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: